Resolution #TC -1946 Transfer of Assets CDOT to Bridge Enterprise

Approved by the Transportation Commission on: January 20, 2011

WHEREAS, the following structure is part of Region 4 bridge plan and is scheduled for construction in Fiscal Year 13 Bridge Enterprise program,

D-17-AK SH 66 ML over ST. Vrain River; and

WHEREAS, design and right of way acquisition for structure D-17-AK must occur in the current fiscal year; and

WHEREAS, in order to utilize Bridge Enterprise funding for completion of this project, the ownership of the structure listed above must be transferred to the Bridge Enterprise; and

WHEREAS, at the time of the conversion to GASB 34, which required state government to begin capitalization and depreciation of their infrastructure assets, roads, and bridges; the structure listed above was not included in CDOT's Fixed Asset Database, due to the historical cost of this structure falling below the capitalization threshold; and

WHEREAS, the structure listed above carries no value according to CDOT financial records; and

NOW THEREFORE BE IT RESOLVED, the Transportation Commission authorizes the staff to transfer the structure listed above to the Bridge Enterprise at no cost.

Herman Stockinger, Secretary

Transportation Commission of Colorado

Herman J. Stockenser III